



Table: Summary of the results

	ESG	Environmental	Social	Governance
CEO_Age	-6.819**	-11.560**	-5.164*	-1.296
CEO & Chair Same Person	-4.075***	-4.053***	-2.596***	-6.111***
% of NonExecutive on Board	0.209***	0.047	0.174***	0.381***
Total Assets	6.342***	8.304***	6.965***	3.480***

Note: The table provides a summary of the cross-sectional regression results conducted on the sample companies (the full results are available by request). CEO_Age denotes for the age of the company's CEO in the log-natural form. CEO & Chair Same Person is a dummy variable which takes a value of 1 if the company's CEO also takes a chairpersonship, 0 otherwise. % of NonExecutive on Board is the proportion of non-executive directors. Total Assets is the company's total assets in the log-natural form. ***, ** and * indicate that the coefficient is statistically significant at the 1%, 5% and 10% level, respectively.