

Constructing Building Integrity: Raising Standards Through Professionalism

Integrity System Maps: Property Valuers

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Overview

This fact sheet contains the high-level and detailed integrity system maps for property valuers. It is an additional resource document that should be read in conjunction with the industry fact sheet for property valuers.

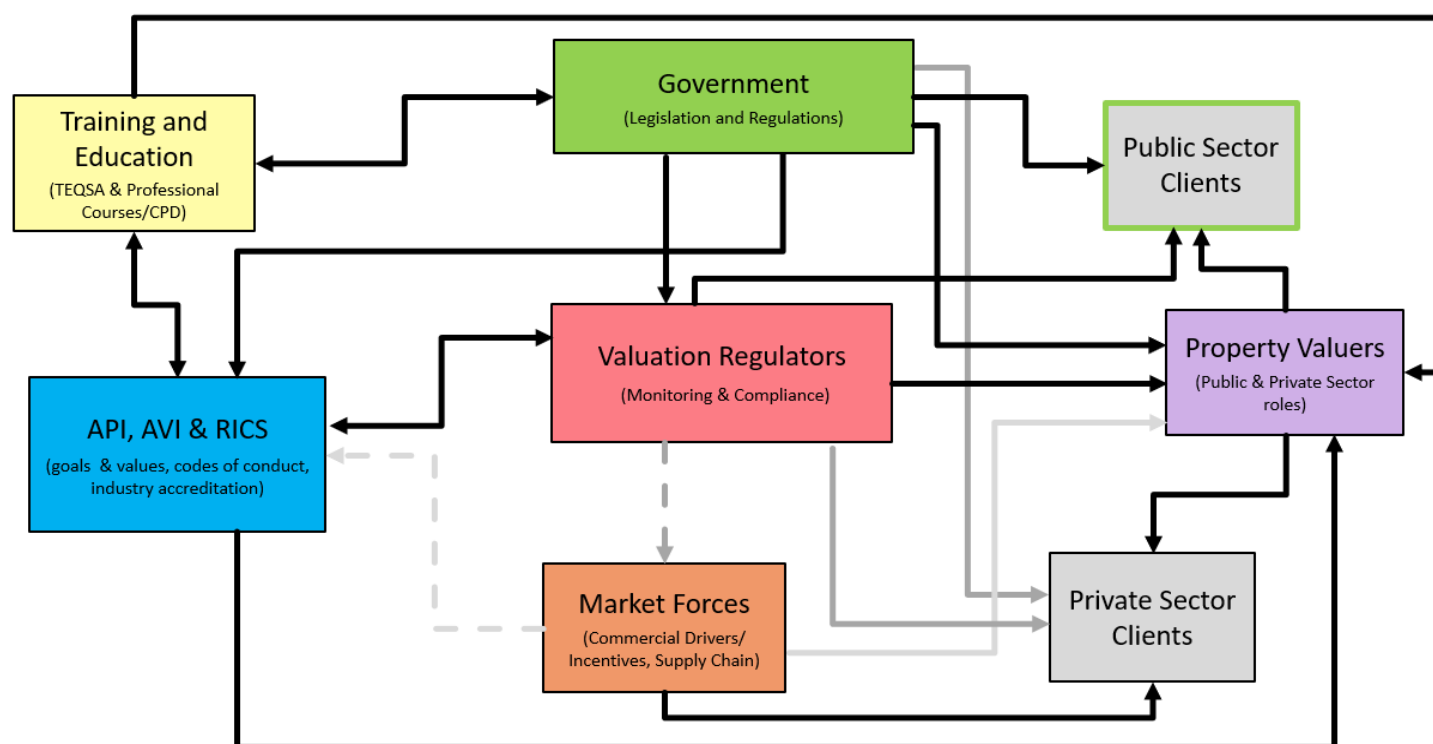
Integrity Systems

Professional integrity systems are made up of mutually supportive norms, institutions and mechanisms that work together to promote high ethical and professional standards. They are comprised of a combination of state institutions and agencies (courts, parliament, prosecutors), state watchdog agencies (industry regulators, statutory registration bodies, ombudsman, auditor general, parliamentary committees), non-governmental organisations (NGOs), laws, norms (e.g. codified acceptable standards), and incentive mechanisms.

Integrity systems aim to make the desired behaviour clear and easy to follow, while also making it hard and risky to do the wrong thing. The integrity system approach recognises that ethics and integrity cannot be left to individual professionals, and that a profession's values, and the public goods it delivers need to be supported by ethical norms, legal regulation, economic incentives and institutional design.

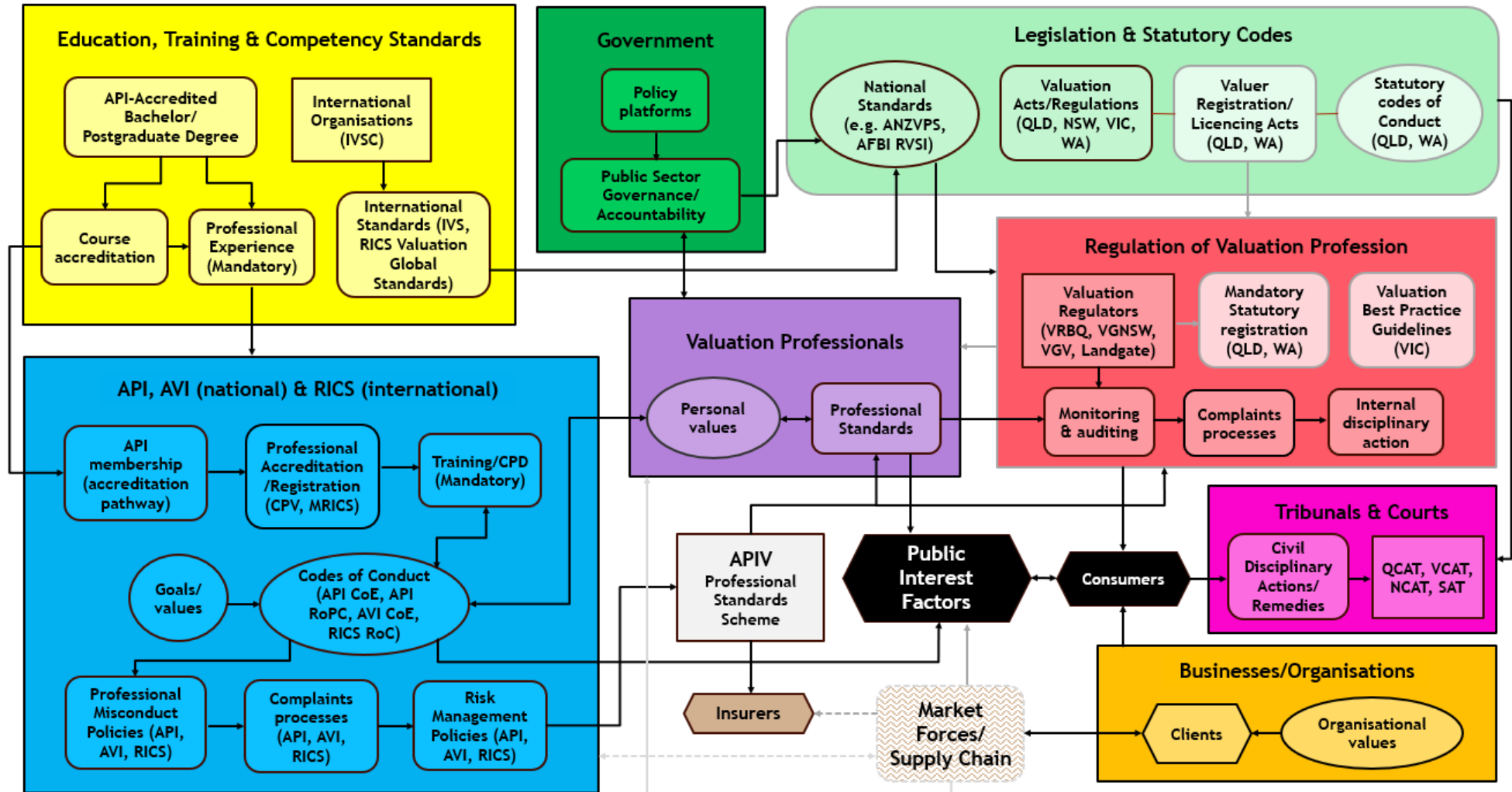
To identify the strengths and weaknesses in the integrity system for property valuers, two maps were developed: a high-level map covering the system's core components (**Figure 1**); and a detailed map that provides an in-depth summary of the profession's integrity system (**Figure 2**). Please note that the research focused on the national context and four state jurisdictions: Queensland, New South Wales, Victoria and Western Australia.

Fig. 1: High-level integrity system map - property valuers



LEGEND					
	Direct influence (strong, two-way)		Indirect influence (strong, two-way)		Indirect influence (strong, one-way)
	Direct influence (moderate, two-way)		Indirect influence (moderate, two-way)		Indirect influence (moderate, one-way)
	Direct influence (weak, two-way)		Indirect influence (moderate, two-way)		Indirect influence (moderate, one-way)

Fig. 2: Detailed integrity system map - property valuers



ABBREVIATIONS

API	Australian Property Institute	APIV	Australian Property Institute Valuers Ltd	VRBQ	Valuers Registration Board of Queensland
AVI	Australian Valuers Institute	CPV	Certified Practicing Valuer	VGV	Valuer-General Victoria
RICS	Royal Institution of Chartered Surveyors	IVSC	International Valuation Standards Council	VGNSW	Valuer-General of New South Wales
API CoE	API Code of Ethics	IVS	International Valuation Standards	QCAT	Queensland Civil and Administrative Tribunal
API RoPC	API Rules of Professional Conduct	ANZVPS	Australia and New Zealand Valuation and Property Standards	VCAT	Victorian Civil and Administrative Tribunal
AVI CoE	AVI Code of Ethics	AFBI	Australian Banking and Finance Industry (AFBI)	NCAT	New South Wales Civil and Administrative Tribunal
RICS RoC	RICS Rules of Conduct	AFBI RVSI	AFBI Residential Valuation Standing Instructions	SAT	State Administrative Tribunal of Western Australia

FURTHER READING

Breakey, H. & Charles Sampford (2018) 'Integrity Systems' *Professions Research Library* Professional Standards Councils. <https://www.psc.gov.au/research-library/professions/integrity-systems>

Pope, J. (2000) *Confronting Corruption: The elements of a National Integrity System* (The TI Source Book), Transparency International. <https://bsahely.com/wp-content/uploads/2016/10/the-ti-source-book-20001.pdf>

Sampford, C., Smith, R., & Brown, A. J. (2005). From Greek Temple to Bird's Nest: Towards A Theory of Coherence and Mutual Accountability for National Integrity Systems. *Australian Journal of Public Administration*, 64(2), 96-108.

CITATION

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PROJECT RESEARCH

Sampford, C., Burton, P., Desha, C., Reid, S., Stewart, R., Hampson, K., Phillimore, J., Easthope, H. Ostwald, M., London, K., Pablo, Z., Breakey, H., Cooper, K., Sahin, O., Bazen, E., Gillon, C., Bok, B., Gow, P. (2024), *Constructing Building Integrity: Raising Standards through Professionalism. Final Industry Report*. Griffith University, August 2024. https://www.griffith.edu.au/_data/assets/pdf_file/0029/2007659/ARC-LP-CBI-Final-V2.pdf

Additional research arising from the project (including the Final Industry Report) can be found at: <https://www.griffith.edu.au/law-futures-centre/institute-ethics-law-governance/our-research/construction-building-integrity>

