

## **Budgeting for Overseas Study**

When preparing for overseas study, it is important for you to consider how much it will cost so you can budget accordingly. In general, we estimate that you should have access to \$15,000 to \$18,000 for one trimester of exchange studies. However, it is important to note that this is an estimate only and your actual expenses will vary significantly depending on program, destination, and other lifestyle factors.

Please use the following table as a starting point for your research and submit it with your application.

Estimates expenses	Australian Dollars	Estimated funds available	Australian Dollars
Return airfares		Personal savings	
Visa*		IEIS or other grant	
Vaccinations (if needed)		OS-HELP (if eligible)	
Insurance (if needed)		Centrelink (if eligible)	
Accommodation**		Other funding	
Program and/or registration fees			
Meals			
Local transport			
Domestic travel (including holidays)			
Textbooks			
Emergency funds			
Other costs			
Total expenses:		Total funds available:	

<sup>\*</sup>Some countries require you to apply for a visa in-person at their embassy or consulate. Please view the host country's immigration website for details as it will advise where the nearest location is. For some countries, you will need to fly to Sydney or Canberra so need to include these costs.

## Finding information

To find the above information, it is likely that you will need to check a few places such as:

- host university's exchange website (or program provider website if you are doing a short term program)
- host country's immigration website (e.g. USA: <a href="https://www.uscis.gov/">https://www.uscis.gov/</a>)
- host country's government website for international students (e.g. https://au.usembassy.gov/education-culture/study-usa/)

A wealth of information can be found by searching for terms such as 'studying in the USA' or 'exchange studies in the USA' on Google.

<sup>\*\*</sup>Many countries will quote accommodation and other living expenses per month, rather than weekly.