

An Opportunity for Recovery + Regeneration

Recovery from the coronavirus pandemic will demand 'the most ambitious fiscal rescue of modern times' (The Economist, March 2020).

Moreover, beyond mitigating the immediate impacts of the pandemic, stimulus packages will also determine social and economic outcomes for years to come.

In this sense, the emergent pandemic response provides us with long-term risks and opportunities. On the one hand, there is the risk that stimulus packages focus on restoring a post-crisis 'business as usual' but fail to anticipate a new normal while incurring huge liabilities, leading to long term economic decline. On the other, we have a unique opportunity to shape an economy fit for the demands and aspirations of the 21st century – one that unlocks new capacity and productivity, and fosters prosperity alongside improved social inclusion, well-being and environmental sustainability.

Certainly, the huge investments made now need to ensure equitable dividends in the future – returned in the quality of public services,

infrastructure, environment, opportunities and security.

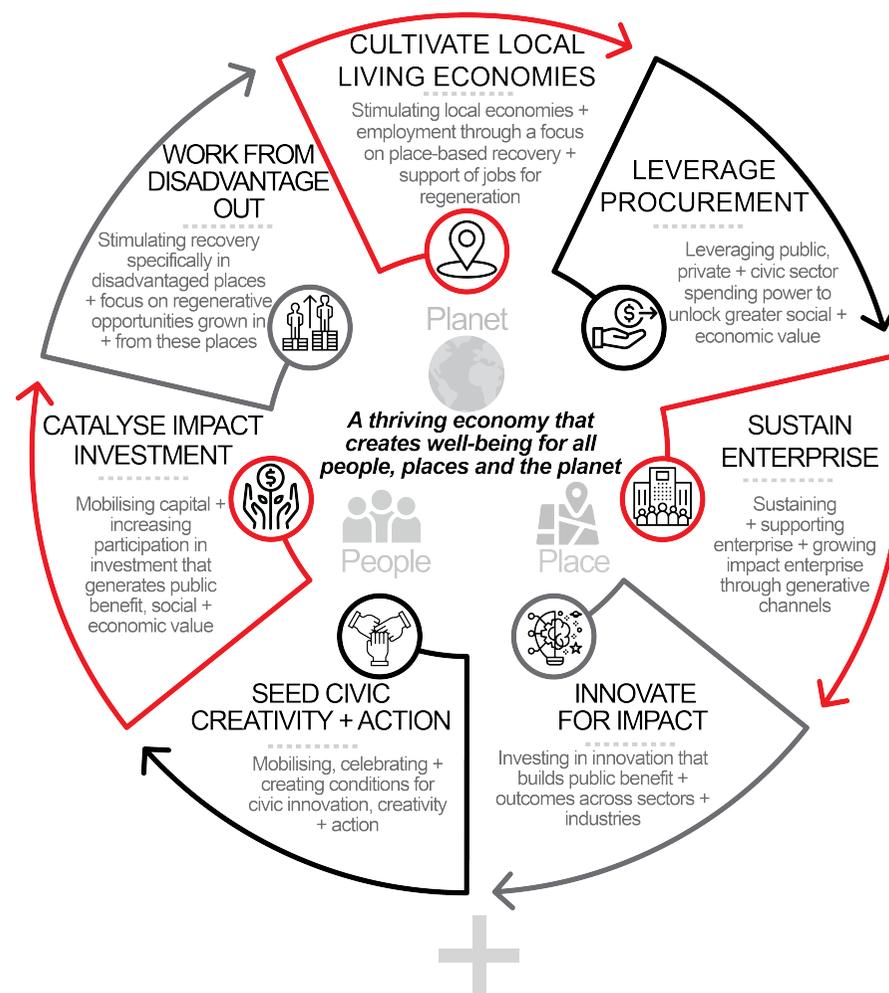
This project is designed to stimulate discussion, consideration and action that could drive an agenda of recovery and regeneration. The goal is to connect innovators, thinkers and decision makers; curate an evidence base of high-quality, potential responses; and inform strategies that will maximise positive outcomes for people, places and the planet.

The project starts with this compendium of strategic opportunities with proven case studies organised by domains for action and modes of intervention.

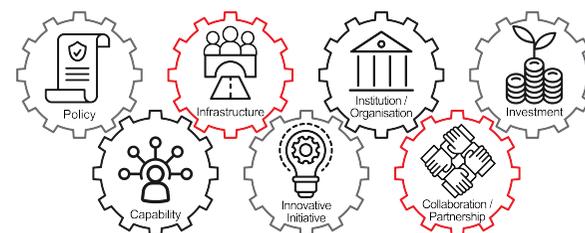
Building on this initial resource, we will initiate discussions to broaden possibilities and evolve options. We will host conversations and distil our collective intelligence. We aim to inform, inspire and accelerate cohesive and effective action.

There is no doubt that urgent action is needed. But what is also clear is that we cannot leave the future until later. We now have the opportunity to shape both effective recovery and build a regenerative future.

7 Action Domains for Catalysing Recovery + Regeneration



7 Modes of Intervention



The Yunus Centre

Griffith
UNIVERSITY
Queensland, Australia

Rescue measures must absolutely come with conditions attached, delivering immediate solutions but designing them in such a way as to serve the public interest over the long term

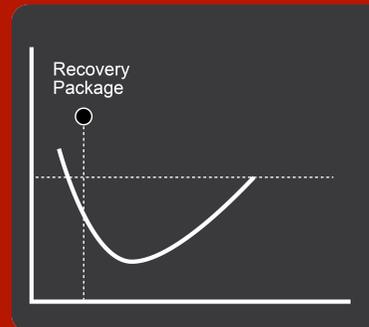
- Mariana Mazzucato, Capitalisms Triple Crisis, March 30, 2020

Roadmap to Recovery + Regeneration

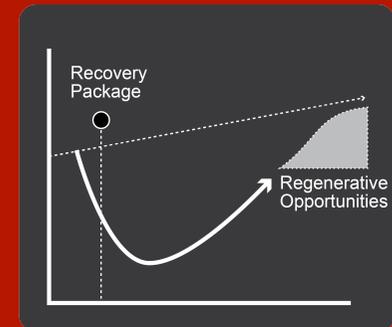
Stimulus and rescue measures will be critical to recovery. We have a choice about how to shape these measures however.

We could apply rescue measures that seek to get us back to where we were and likely achieve a degraded 'business-as-usual' economy, with a significant fiscal hole to fill. Or, we could intentionally design these measures to reshape our economy for recovery plus regeneration.

This would mean an economy in better shape to withstand the longer term effects of the pandemic, and also deliver a broader range of outcomes for people, places and planet into the future.



Reactive recovery to sub-par BAU



Recovery with regeneration: broader public outcomes