Large current account imbalances remain a source of concern for international policymakers and financial markets, especially “global imbalances” between China, Japan and other East Asian economies with their huge surpluses on one side and the United States with its record external deficit on the other. These imbalances have coincided with low world interest rates which has been termed a conundrum in light of the sizeable US budget deficit. This presentation addresses the relationship between global imbalances and world interest rates with reference to international borrowing and lending behaviour since the Asian crisis a decade ago.

⇒ Thursday 13 September 2007
⇒ Room N72_-1.18 (Business 2)
⇒ Nathan campus
⇒ 12.30-1.50pm

A light lunch will be served on arrival. To RSVP, please contact Jill Moriarty on (07) 3735 7624 or j.moriarty@griffith.edu.au no later than 5.00pm Monday 10 September.