UNIVERSITY STUDENT LOANS PANEL

Sub-Committee of the Finance and Property Committee
Established by Council: 3.6.85

FUNCTIONS

1 The University Student Loans Panel administers funds for Griffith University student loans and grants. In undertaking this task, the Panel shall -

   (1) determine the criteria which it shall apply for eligibility for loans and grants;
   (2) determine the procedures to be followed in applications for loans and grants in reaching determinations on applications, and in collection of repayments;
   (3) determine its own meeting schedule to ensure that applications for loans receive prompt consideration;
   (4) determine applications for loans and grants and the conditions which shall apply to approved loans;
   (5) review when appropriate the rate or rates of interest or other fees on loans from the fund, and recommend to the Finance and Property Committee the interest rate(s) to be charged for the succeeding year;
   (6) report annually to the Council by way of Finance and Property Committee on the operations of the fund.

MEMBERSHIP

2 (1) The membership of the University Student Loans Panel shall be -

   Academic Registrar or standing nominee (convenor);
   Deputy Vice-Chancellor or standing nominee;
   Director, Office of Financial and Business Services or standing nominee;
   Director, Office of Community Services or standing nominee;
   A student nominated jointly by the Chairperson, GUSRC and the President, Gold Coast Student Guild or standing nominee.

   (2) Any three members of the Panel present shall constitute a quorum.

   (3) The Panel may invite the attendance and participation at its meetings of such persons who, by reason of their special expertise or experience, can assist the Panel’s deliberations on any particular matter or matters.