

Your Club and the GST

There are a number of issues your club committee should be aware of with respect to GST and Tax Law. The main issues are:

- a) how your club functions with businesses that require you to submit an ABN number; and
- b) your tax obligations.

Dealing With Businesses that Require an ABN

The large majority of clubs at Griffith University are **unincorporated**. Your club is not registered for GST, is not entitled to charge GST, and cannot claim the input credits of the GST you pay. The reason for this is that your club does not turnover enough money in the financial year for the law to insist that you register for GST. That means you must pay GST, without ever being able to claim it back.

If a company (supplier) you are dealing with requires an ABN, you need to complete a 'Statement by a Supplier' form. Complete the form as follows:

Name of Supplier	Your club's name
Address of Supplier	Can be C/- Griffith Sport, Griffith University, Nathan QLD 4111
Select <u>box 5</u>	<i>I (or the partnership that I represent) have no reasonable expectation of profit or gain from the activity undertaken and consider that I (or the partnership that I represent) do not meet the definition of enterprise for tax purposes.</i>

An authorised person of the club (eg. executive committee member) then needs to sign and date the form and provide a contact number.

It is more than acceptable to complete this form once and hold onto some photocopies to give to any organisation that requests you to provide them with it. A copy of the form can be picked up from the Griffith Sport office, Nathan campus or downloaded from the ATO website:

www.ato.gov.au/content/downloads/nat3346.pdf

Tax Obligations

Clubs and societies at the University are largely exempt from tax obligations. As already noted you are not impacted by GST obligations. Clubs and societies are also exempt from income tax.

Please be aware that if your club is unincorporated and runs into financial difficulty, the individuals who form the committee can be held personally liable for any outstanding debts.