

Prizes

In addition to cash prizes, you can also win valuable business services such as business consulting, membership to professional associations, and access to business incubator space.

Cash prizes	Component/s
Overall winners (first place)	<ul style="list-style-type: none"> \$15,000 cash laptop for each team member access to incubator space (valued at \$6,500) one-hour IP consultation engraved trophy certificates for team members
Arts, Edu. & Law	<ul style="list-style-type: none"> \$4,000 cash framed certificate certificates for team members
Business	<ul style="list-style-type: none"> \$4,000 cash framed certificate certificates for team members
Health	<ul style="list-style-type: none"> \$4,000 cash framed certificate certificates for team members
Sci., Env., Eng. & Technology	<ul style="list-style-type: none"> \$4,000 cash framed certificate certificates for team members
People's Choice	<ul style="list-style-type: none"> first place value \$1,000 second place value \$600 third place value \$500 certificates for team members

All prizes are designed to help further development of ideas, with a view to launching 'real' ventures in the future. All teams who submit a business plan will receive a Certificate of Participation.

A Griffith University initiative, the Challenge is administered by Griffith Business School, and sponsored by:

Diamond sponsor



Other sponsors



Innovation Challenge 2011



Rewarding innovation

griffith.edu.au/innovation-challenge



Turn ideas into reality...

The Griffith Innovation Challenge encourages students with innovative product or service ideas to develop a business plan and pitch ideas to potential investors.

With over \$60,000 in cash and business services to be won, this annual event provides an incredible opportunity for students to take their ideas to the next level.

The Challenge, which began in 2005, encourages innovative entrepreneurial thinking amongst Griffith students – tomorrow's leaders.



2010 overall winners 'Grobio': Chris Curtis, Jess Berryman, Sean Brien, Allison Siddaway and Tim Kinny

Enter online

Register your team online **by Wed 31 August** at:
www.griffith.edu.au/innovation-challenge

Objective

Gain the skills needed to own or operate your own sustainable, innovative venture – through the development of a business plan within the Griffith Innovation Challenge.

Who can enter

Teams of (three to five) persons who are:

- ♦ currently enrolled Griffith University students (any year level, studying full or part-time, from any undergrad or postgrad program) – includes part-time staff who are currently studying; and
- ♦ non-Griffith team members (conditions apply – see our Terms and Conditions for full details)

You don't have to study business or commerce to do well in the Challenge – in fact, business students have only won the overall prize twice so far!

Wanting to join or form a team? Use the team building tool provided, or attend our Workshops (Jul – Aug) to find potential team members.

We encourage you to seek team members from different programs of study, to 'round out' your team's knowledge base. For example, teams with a mixture of science, business and health students will have a much broader range of expertise than teams of purely science students.

Coaches

Teams requesting additional support will be 'matched' with an industry coach – to gain further advice, guidance and counsel through the development of business plans.

Challenge format

Stage	Component	Dates
One	Register team online	Mar – Aug
Two	Attend workshops, work with coaches	Jul – Aug
Three	Submit business plan	Early Sept
Four	Semi-finals (finalists present)	Mid Sept
Five	Final Awards Evening (finalists present pitches)	Mid Oct

Judging

Business plans are individually assessed by members of a judging panel to determine the finalists. Plans must meet certain criteria to be considered.

Finalist teams then prepare 20-minute presentations for a second panel of judges. Feedback on business plans and presentations is provided to teams before the final judging round.

In the last round of judging, finalists present a three-minute 'pitch' in front of judges and an audience at the Final Awards Evening, to determine overall winners.